

C1/5.

Please give all your answers on the enclosed ANSWER SHEET!

I. Choose the best word to fill each gap in the sentences below.

e.g. I prepared really well for the ... interview at IBM.

A) work B) job C) position D) post

1. The ... package seems to be unavoidable owing to the disappointing GDP figures.
A) correction B) auditing C) redistributive D) austerity
2. Governments often promise ... from taxes to lure foreign investment.
A) allowance B) depreciation C) exemption D) reduction
3. Mankind has no other choice but to ... environmental pollution.
A) deter from B) enforce C) combat D) restore
4. Assets and ... are the main parts of a balance sheet.
A) outgoings B) liabilities C) expenditure D) commitments
5. ... accounting can be done by hiding the debts of a company.
A) lucrative B) double C) creative D) transparent
6. Companies that sell worldwide have benefited from economies
A) of scale B) on scale C) on sale D) of sale
7. The former finance manager is now ... by his deputy, Mr K.Spains.
A) preceded B) succeeded C) resigned D) appointed
8. The agricultural sector is heavily ... on exports.
A) depending B) dependent C) dependant D) depended
9. The latest model of mobile phone was launched by an unknown ... firm.
A) start-off B) kick-off C) start-up D) take-off
10. The idea of expansion has always been ... by the management, they never opposed it.
A) outlined B) dismissed C) backed D) forwarded

II. Fill in the missing word. Write only one word in each space or put in a dash (-) if no word is needed.

e.g. Finally we decided not to bring ...up...the issue at the meeting.

1. Now you can save ... to 500 dollars if you buy our product during the fair.
2. The company could not afford to raise salaries in ... with inflation.
3. This German manufacturer has always been famed ... the highest quality.
4. In the near future the firm could decide to go ... and obtain a stock quotation.
5. You should always carry ... thorough research before you put a product on the market.
6. Since I got my degree, my boss immediately opposes ... all my suggestions.
7. I got the job with a ... period of six months, at the end of which the contract can be terminated by either side.
8. When we finish the project I'll ask for a day ... to arrange some private business.
9. The abbreviation IBM stands ... „International Business Machines”.
10. I'm sorry we cannot take ... new workers as there has been a hiring freeze for a year.

III. Complete the sentences using an appropriate form of the word given.

e.g. All the ...**managers**... of the firm agreed that the campaign should go on.

1. The parties have ... the negotiations to include other issues as well.
2. After the ... of the old finance manager our sales figures slowly increased.
3. Such a shameful case is ... in the 50-year history of our firm.
4. Foreign investors were ... by the hostile steps of the new government.
5. The MP's arguments against the 20% tariff on bananas were very
6. Tax ... is considered a serious crime in most countries.
7. Achieving ... with EU standards is very important for us.
8. All customers are sent reminders about ... payments.
9. ... by celebrities is a widespread way of advertising.
10. They had to cancel the meeting owing to ... circumstances.

(MANAGE)

(BROAD)

(DEPART)

(PRECEDENT)

(COURAGE)

(PERSUADE)

(AVOID)

(COMPLY)

(DUE)

(ENDORSE)

(SEE)

IV. Complete these sentences with the following words. Use each word once only. There are two extra words.

SAVINGS	ON BEHALF	OUT	OPT	TOP
PROPORTION	EARNING	WORTH	SCHEDULES	
RETURNS	SCHEMES	ONE-OFF	TRUST	

British children miss out on £7.5 million in ...**savings**... It's been two years since the government launched the child ... 1 ... fund to help parents save for their children's future. But children are still losing out on savings ... 2 ... a potential £7.5 million, because parents often fail to invest the vouchers straight away. Since 2005, only 1.6 ... 3 ... of 2.2 million vouchers were invested by the parents within one year of being issued. Any child born after 1 September 2002 is entitled to a ... 4 ... £250 government voucher. If the £250 vouchers are not invested, 12 months later the government puts them into a share-based fund ... 5 ... of the child. Parents, other relatives and friends can ... 6 ... this up to a maximum of £1,200 a year. When it comes to investing their child's £250 voucher, most parents ... 7 ... for cash accounts. But moneyfacts.co.uk says investing in an equity-based scheme could generate bigger ... 8 ... in the long term. Ms. Joan Wilson, the head of savings at Moneyfacts, says it's worth considering all the possible ... 9 ... before taking the plunge. She added: if parents had invested their child's voucher in a cash account, it would have grown 10 per cent on average over the past two years, ... 10 ... average interest of £26.32.

V. Finish each sentence in such a way that it means exactly the same as the sentence before it.

e.g. *It's ages since we last had an order from CWP.*

We ... haven't had any orders from CWP for ages.

1. People become angry when they receive ads on their mobile phones.
Receiving ...
2. Mr. Jones has spent more time at meetings than on any other business activity.
Meetings ...
3. Adopting EU bookkeeping regulations has made our figures more transparent.
Our figures ...
4. The Wine Festival will make buyers more aware of Hungarian quality wine.
The Wine Festival will create greater ...
5. There is still every chance that the firm will be called back to the negotiating table.
The firm still has every chance ...
6. We prefer running out of certain goods to having too many in inventory.
We would rather ...
7. The reason I wasn't hired was that I did not speak German fluently.
I could ...
8. The management warned us against missing the tight deadline.
We ...
9. „For those with major blue-chip stocks, I recommend they should hold on to them for the time being”,
the broker said.
The broker advised ...
10. People who work for us have to do a lot of overtime.
Working for us means ...