

## C1/4.

Please give all your answers on the enclosed ANSWER SHEET!

### I. Choose the best word to fill each gap in the sentences below.

e.g. *I prepared really well for the ... interview at IBM.*

A) work                      B) job                      C) position                      D) post

1. The ... of the ozone layer is seriously jeopardizing our future.  
A) utilisation              B) deterioration              C) depletion              D) contamination
2. The bank's massive losses led to an expensive ... by the government.  
A) buyout                  B) bailout                      C) buy out                  D) bail out
3. The loss of revenue from imports was to be ... by an increase in various taxes.  
A) offset                      B) set off                      C) levied                      D) imposed
4. This segment of the market is really risky, but also very ... if your business succeeds.  
A) pricey                      B) costly                      C) lucrative                      D) niche
5. The price of ... oil has increased again owing to the crisis in that region.  
A) raw                          B) natural                      C) crude                      D) barrel
6. The UK is not likely to join the ... Monetary Union (EMU) in the near future.  
A) Eurozone                  B) European                      C) Economic and                  D) Euroland
7. It will take our business at least a year to reach ... point.  
A) break-through              B) break-even                      C) zero level                      D) profitability
8. The reputation of our financial system is mainly based on bank ... .  
A) secrets                      B) secrecy                      C) confidence                      D) confidentiality
9. If the court decides in their favour, our firm will have to pay hefty ... to the plaintiffs.  
A) allocations                  B) damages                      C) fees                          D) awards
10. The investment bank is asking for a 7% ... for organising the IPO.  
A) equity                      B) brokerage                      C) sharing                      D) commission

### II. Fill in the missing word. Write only one word in each space or put in a dash (-) if no word is needed.

e.g. *Finally we decided not to bring ...up...the issue at the meeting.*

1. I think you should consult ... your finance advisor before you sign the contract.
2. I'm convinced we shouldn't give up. We must go ... with our advertising campaign.
3. The economic upturn will help exports to ... pace with imports.
4. Buying goods in ... is cheaper than buying them in small quantities.
5. I'm fed up with bureaucracy. It took me a week to get the licence because of the red ... .
6. My broker advised me to hold ... to my shares for another six months.
7. I hope that the euro-dollar ... rate will remain at its current level.
8. Highfly Airlines and BuzzAir have announced a strategic ... with serious implications for rivals.
9. We have made a really healthy return ... our investment in China.
10. Net personal income ... capita is very low in this country.

III. Complete the sentences using an appropriate form of the word given.

e.g. All the ...**managers**... of the firm agreed that the campaign should go on.

1. Mr. Newl became a member of the ...board last year.
2. Such ... and protectionist measures are totally unacceptable for to us.
3. All the ...of the recent study supported the CEO's theory.
4. Most probably the CFO's ... will be his deputy, Mr. Cash.
5. We are planning to ... the contract for another six-month period.
6. The main ... of the project are the medium-sized enterprises.
7. Mr Smith is easily .... Just offer him a few hundred pounds.
8. All our ... expenses were paid by the company.
9. This report is strictly .... Make sure no one else sees it.
10. I expressed my serious ... to selling the African plant.

(MANAGE)  
(ADVICE)  
(RESTRICT)  
(FIND)  
(SUCCEED)  
(NEW)  
(BENEFIT)  
(CORRUPT)  
(ADD)  
(CONFIDENCE)  
(OBJECT)

IV. Complete these sentences with the following words. Use each word once only. There are two extra words.

<del>FLEXIBLE</del>	RARE	EQUAL	RUN	HIRE
RETAIN	CATCH	PROVISION	SOAR	
PLUNGE	RETENTION	FEMALE	INITIATIVE	

More companies are offering ...**flexible**... working and are running courses to make it easier for women to return after career breaks. The investment bank UBS does look after its ... 1 ... employees. It likes to think that it leads the way in the recruitment and ... 2 ... of women by offering flexible working. It also offers mentoring programmes, day-care ... 3 ... and generous maternity pay. Next month UBS is launching its latest ... 4 ..., the Career Comeback programme with the aim of helping women who have difficulty getting back to work. According to the ... 5 ... Opportunities Commission, 30,000 women a year lose their jobs after becoming pregnant or going on maternity leave. Some companies actually push them out, and Career Comeback is a ... 6 ... effort in business. The course is aimed in large part at former financial high-flyers who are keen, after a career break, to ... 7 ... again. UBS has already ... 8 ... its scheme in America, Hong Kong and Sydney. The next course offers women a chance to ... 9 ... up on finance, marketing, and technology. UBS has employed some of the women who attended previous courses, because they think being able to ... 10 ... some good women is a bonus.



V. Finish each sentence in such a way that it means exactly the same as the sentence before it.

e.g. It's ages since we last had an order from CWP.

We ... **haven't had any orders from CWP for ages.**

1. Everyone was exhausted apart from my boss.  
With the ...
2. How likely is she to get the job?  
What are ...
3. Whether we go ahead with the plan or not depends on his confirmation.  
Whether we go ahead with the plan or not is ...
4. It appears that the director deliberately gave the investigators incorrect information.  
The director appears ...
5. The government was said to be the cause of the large budget deficit.  
They blamed ...
6. The director was annoyed that I had taken time off to get a haircut.  
The director objected ...
7. To my knowledge this has never happened before.  
As ...
8. In the name of my company, I would like to thank you for your generous offer.  
On ...
9. 'You should take some time off work,' she suggested.  
She advised ...
10. Both Mr Jones and his deputy disagree with the Board's decision.  
Neither ...